

BILL SUMMARY
1st Session of the 54th Legislature

Bill No.:	HB 2032
Version:	FA2
Request Number:	NA
Author:	Rep. Reynolds
Date:	3/11/2013
Impact:	Tax Commission:
	Direct Revenue Decrease:
	Tax Year -13: \$587.6 Million
	Tax Year -14: \$612.2 Million

Research Analysis

Not required.

Prepared By: Marcia Goff

Fiscal Analysis

Income tax revenue analysis undertaken by the Tax Commission results in estimates of direct revenue change based on the configuration of tax brackets and rates provided in the amendment – revenue decreases of \$587,551,000 in tax year 2013 (effective date of January 1, 2013) and \$612,154,000 in tax year 2014.

Prepared By: Mark Tygret

Other Considerations

None.